FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

(Instr. 4)

0

Amount

Number

Shares

2,000

\$0

(Instr. 4)

D

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)															
1. Name and Address of Reporting Person *- LABORDE JOHN PETER				2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 567 THOMPSON ROAD				3. Date of Earliest Transaction (Month/Day/Year) 10/23/2015								ve title below)		Other (spe		<u>/)</u>
(Street) HOUMA, LA 70363				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City	<u> </u>	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
(Instr. 3) Da			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	nte, if Code (Instr.	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			` /	hip Ind Be D) Ov	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Coo	de	V	Amount	(A) or (D)	Price				(I) (Instr. 4)	
Common	Stock		10/23/2015		M	ſ		2,000	A	<u>(1)</u>	14,000			D		
Common	Stock		10/23/2015		D)		1,000	D	\$ 11.76	13,000			D		
Common	Stock										1,849			I	St	nrough arboard nterprises c.
Reminder: R	Report on a se	parate line for each	class of securities be	eneficially ow	ned directly	or ind	irectl	y.								
							in th	his form	are no	t requir	the collection of ed to respond atrol number.				SEC 1	1474 (9-02)
			Table II	I - Derivative (e.g., puts,	Securities A				-		•					
1. Title of Derivative Conversion Date 3A. Deemed Execution Date, if Transaction Transaction Execution Date, if Transaction Date Execution Date, if Transaction Date, if Transaction Date Execution Date Executio		4. Transaction Code	of Expiratio			Exercisable and on Date Day/Year)			tle and Amount nderlying rities r. 3 and 4)	8. Price of Derivative Security (Instr. 5)	Securities Beneficial Owned Following	Ow For ly Der Sec Dir	nership m of ivative urity: ect (D) ndirect	11. Natur of Indirec Beneficia Ownershi (Instr. 4)		
					of (D)								Reported Transaction		nunect	

(Instr. 3, 4,

(D)

Date

Exercisable

2,000 10/23/2015 10/23/2015

Expiration

Date

Title

Common

Stock

and 5)

V (A)

Code

M

Reporting Owners

<u>(1)</u>

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
LABORDE JOHN PETER 567 THOMPSON ROAD HOUMA, LA 70363	X						

10/23/2015

Signatures

Restricted

Stock Units

John P. Laborde	10/27/2015				
Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock. The reporting person settled 50% of his restricted stock units for cash and 50% for shares of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.