FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response 1. Name and Address of Keeffe Michael J		2. Issuer Name and GULF ISLAND			0 0	[GIFI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
16225 PARK TEN	(First) PLACE		3. Date of Earliest Tr 04/24/2014	ansaction (N	Aonth	/Day/Year	;)			ther (specify belo	w)		
HOUSTON, TX 7'	(Street) 7084		4. If Amendment, Da	te Original I	Filed	Month/Day/	rear)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)		Table I - N	lon-D	erivative	Securitie	es Acq	uired, Disposed of, or Beneficially Own	red			
1.Title of Security (Instr. 3)	Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	ion	(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership of Form: Be	7. Nature of Indirect Beneficial Ownership		
									1	or Indirect	(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

				(<i>e.g.</i> , p	uts,	calls, w	arrai	nts, options, co	nvertible secur	ities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion	5. Num of Derivat Securit Acquire (A) or Dispose	ive ies ed	6. Date Exerci Expiration Dat (Month/Day/Y	te Tear)	7. Title and Amount		Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	of (D) (Instr. 3 and 5) (A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Restricted Stock Units	(1)	04/24/2014		А		2,000		10/24/2014	10/24/2014	Common Stock	2,000	\$ 0	2,000	D	

Reporting Owners

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Keeffe Michael J 16225 PARK TEN PLACE HOUSTON, TX 77084	Х							

Signatures

Michael J. Keeffe

04/28/2014 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit is the economic equivalent of one share of the issurer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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