FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Burns Murray W.	2. Issuer Name and GULF ISLAND				[GIFI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director 10% Owner					
16225 PARK TEN P	(First) PLACE		3. Date of Earliest Tr 04/24/2014	ansaction (N	Ionth	/Day/Yea	.)			ner (specify belo	w)
HOUSTON, TX 770	(Street)	4	4. If Amendment, Da	te Original I	Filed(1	Month/Day/Y	r'ear)		6. Individual or Joint/Group Filing(Check _X_Form filed by One Reporting Person Form filed by More than One Reporting Person		2)
(City)	(State)	(Zip)		Table I - N	on-D	erivative	Securitie	es Acq	uired, Disposed of, or Beneficially Own	ed	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)		4. Securi (A) or D (Instr. 3,	isposed o	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

				(<i>e.g.</i> , p	uts,	calls, wa	arrai	nts, options, co	nvertible secur	ities)					
	2. Conversion	3. Transaction Date	3A. Deemed Execution Date, if	4. Transac				6. Date Exercisable and 7. Title an of Underly					9. Number of Derivative	10. Ownership	11. Nature of Indirect
(Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Code (Instr. 8)	Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3	ies ed ed	(Month/Day/Y	ear)	Securities (Instr. 3 and	4)	(Instr. 5)	Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
				Code	V	and 5)		Exercisable	Expiration Date	Title	Amount or Number of Shares		(
Restricted Stock Units	<u>(1)</u>	04/24/2014		А		2,000		10/24/2014	10/24/2014	Common Stock	2,000	\$ 0	2,000	D	

Reporting Owners

Departing Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Burns Murray W. 16225 PARK TEN PLACE HOUSTON, TX 77084	Х								

Signatures

Murray W. Burns

04/28/2014 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit is the economic equivalent of one share of the issurer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.