FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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hours per response... 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

onses)																	
1. Name and Address of Reporting Person * CHAUVIN KERRY J			2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 67 THOMPSON ROAD				3. Date of Earliest Transaction (Month/Day/Year) 02/09/2012								X_Officer (give title below)Other (specify below) Chairman & CEO					
(Street) HOUMA, LA 70363			4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu							ired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		any	ution Date,	if Code (Instr. 8)		ction	1		d of (f (D) Benefic Reporte		ed Transaction(s)		6. Ownership Form:	7. Nature of Indirect Beneficial Ownership
				(MOII	mui/Day/ 1ear)		Code	V	Amour	(A) or (D)	Pr	rice	(msu. 3	J and 4)			(Instr. 4)
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			Table II -					the fred, D	orm di	splays I of, or I	a cu Bene	urrer eficial	ntly vali	d OMB cor	•		
rsion I rcise (f tive	Date	Year)	Execution Dat any	e, if	4. Transaction Code	5. Num of Deri Secu Acq (A)	nber vative urities uired	6. Da	te Exerc Expiration	cisable on Date	7 A U S	7. Titl Amou Under Secur (Instr.	le and ant of rlying rities			Ownership Form of	Beneficia Ownersh (Instr. 4)
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Transaction Date (E.g., puts, calls, warrants, options, conversion of Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GULF ISLAND FABRICATION [Month/Day/Year)] 4. If Amendment, Date Original Filed(Month/Day/Year) [Code [Unstr. 8] 3. Transaction [Code [Unstr. 8]] 4. Securities Acquired [Unstr. 8] 4. Securities Acquir	2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI ON ROAD] (Street) (Street) (Street) (Street) (Strate) (Strate) (Strate) (Strate) (Zip) (Strate) (Zip) (Strate) (Zip) (Street) (Month/Day/Year) (Month/Day/Year)	2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2012 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. 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Relationship of Reporting Person(s) to Issuer (Check all applicable) Chairman & CEO 6. Individual or Joint/Group Filing(Check Applicat X_ Form filed by More Reporting Person Form filed by More Reporting Perso

Reporting Owners

Donouting Owner Name / Address	Relationships							
Reporting Owner Name / Address		10% Owner	Officer	Other				
CHAUVIN KERRY J 567 THOMPSON ROAD HOUMA, LA 70363	X		Chairman & CEO					

Signatures

Kerry J. Chauvin	02/10/2012
***Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.