

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of
the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Technip-Coflexip USA Holdings, Inc. (Last) (First) (Middle) 11700 OLD KATY RD., SUITE 150 (Street) HOUSTON,, TX 77079 (City) (State) (Zip)		2. Date of Event Requiring Statement (Month/Day/Year) 04/26/2006	3. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed(Month/Day/Year)
				6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,589,067	I	by Aransas Partners (L)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond
unless the form displays a currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Technip-Coflexip USA Holdings, Inc. 11700 OLD KATY RD., SUITE 150 HOUSTON,, TX 77079		X		
Gulf Deepwater Fabricators, Inc. 11700 OLD KATY RD., SUITE 150 HOUSTON, TX 77079		X		
Gulf Deepwater Yards, Inc. 11700 OLD KATY RD.SUITE 150 HOUSTON, TX 77079		X		

SignaturesStuart Bannerman 09/08/2006
**Signature of Reporting Person DateMalachy Finnen 09/08/2006
Signature of Reporting Person DateExplanation of Responses:**

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are owned directly by Aransas Partners, a partnership between Gulf Deepwater Fabricators, Inc. and Gulf Deepwater Yards, Inc., which are wholly owned

subsidiaries of Technip-Coflexip USA Holdings, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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