FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Reporting F LABORDE JOHN PETER	2. Issuer Name GULF ISLAN						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
400 POYDRAS STREET, SU	(Middle) JITE 1560	3. Date of Earlie 11/19/2018	st Transac	tion (Month/Da	ny/Yea	r)	Officer (give title below) Other (specify below)				
(Street) NEW ORLEANS, LA 70130	4. If Amendmen	t, Date Ori	iginal	l Filed(Mor	nth/Day/	Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)		Table I -	Non-	Derivativ	e Seci	urities Acq	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if	f Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
		(Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	11/19/2018		S		800	D	\$ 8.0225 (1).	758,091	I	Through Starboard Enterprises L.L.C.		
Common Stock	11/20/2018		S		3,920	D	\$ 8.0016 (<u>2</u>).	754,171 ^(<u>3</u>)	I	Through Starboard Enterprises L.L.C.		
Common Stock								33,708	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	Number and Expiration Date		Amount of Derivative		Derivative	Derivative	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)	any	Code		of	*		Underlying Secu		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	Derivative		Securities (Instr. 5)		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Secur	Securities		(Instr. 3 and			Owned	Security:	(Instr. 4)	
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) o							Reported	or Indirect	
						Dispo							Transaction(s)	~ /	
						of (D)						(Instr. 4)	(Instr. 4)	
						(Instr. 3,									
						4, and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable	1	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Depending Owney Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
LABORDE JOHN PETER 400 POYDRAS STREET SUITE 1560 NEW ORLEANS, LA 70130	Х							

Signatures

/s/ John Peter Laborde

**Signature of Reporting Person

11/21/2018 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$8.02 \$8.03. Mr. Laborde hereby undertakes, (1) upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$8.00 \$8.005. Mr. Laborde hereby undertakes, (2) upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Represents shares of the issuer's common stock held by Starboard Enterprises, L.L.C. ("Starboard"), a family limited liability company. Although Mr. Laborde is one of five (3) managers of Starboard, he recuses himself from decisions regarding the issuer's securities. The reported sales were executed by Starboard for tax planning purposes. Mr. Laborde disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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