FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | | | |
|--|--|--|--|---------------|---------|--|---------------|------------|---|---|---|--|--|
| 1. Name and Address of Re Harding Christopher M | 2. Issuer Name and GULF ISLAND I | | • | | GIFI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
| POST OFFICE BOX ROAD | (First) 310, 567 THOM | (DCON) | 3. Date of Earliest Tra 10/25/2018 | ansaction (M | 1onth | /Day/Year |) | | | her (specify below | w) | | |
| HOUMA, LA 70361 | (Street) | 4 | 4. If Amendment, Da | te Original I | Filed(1 | Month/Day/Y | ear) | | 6. Individual or Joint/Group Filing(Check _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | • | e) | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | Execution Date, if | (Instr. 8) | ion | 4. Securi (A) or Di (Instr. 3, | isposed o | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | Code | V | Amount | (A) or (D) | Price | | or Indirect (I) (Instr. 4) | (Instr. 4) | | |
| Common Stock | | 10/25/2018 | | M | | 7,426 | A | <u>(1)</u> | 26,708 | D | | | |
| Common Stock | | 10/25/2018 | | D | | 3,713 | D | \$ 10.1 | 22,995 | D | | | |
| | | | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1 - | Conversion or Exercise | Date (Month/Day/Year) | | Code | | of Deri | ivative | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title and of Underlyin Securities | ng | Derivative Security | Derivative Securities | | Beneficial |
|------------------------------|------------------------------------|--------------------------|------------------|------------|---|-----------------------------|--------------------------|--|--------------------|--------------------------------------|--|------------------------|--|---------------------------|-------------------------|
| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | | Acq (A) Disp of (I | oosed D) tr. 3, 4, | | | (Instr. 3 and 4) | | | Owned Following Reported Transaction(s) | Direct (D) or Indirect | Ownership (Instr. 4) |
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Untis | (1) | 10/25/2018 | | M | | | 7,426 | 10/25/2018 | 10/25/2018 | Common Stock | 7,426 | \$ 0 | 7,426 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Harding Christopher Mark POST OFFICE BOX 310 567 THOMPSON ROAD HOUMA, LA 70361 | X | | | | | | | |

Signatures

/s/ Christopher M. Harding 10/29/2018

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock. The reporting person settled 50% of his restricted stock units for cash and 50% for shares of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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