

(Print or Type Person

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Tille of Type Responses)										
1. Name and Address of Reporting Person *- RICHARD C D	2. Issuer Name and GULF ISLAND			0 3	[GIFI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
16225 PARK TEN PLACE, SUITE 300 (Middle)	3. Date of Earliest To 10/15/2018	ransaction (N	Month	/Day/Year	-)		ther (specify belo	w)		
(Street) HOUSTON, TX 77084	4. If Amendment, Da	ate Original	Filed(	Month/Day/Y	Year)	Individual or Joint/Group Filing(Check Applicable Line)     X_Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y	2A. Deemed Execution Date, if ear) (Month/Day/Year)	if Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership				
		Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.			6. Date Exercisable and		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transac	tion	n of		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Derivative		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	)	Securities					(Instr. 3 and 4)		Beneficially	Derivative	Ownership
	Derivative					Acquire	ed						Owned	Security:	(Instr. 4)
	Security					(A) or						Following	Direct (D)	,	
					Disposed							Reported	or Indirect		
					of (D)							Transaction(s)	(I)		
					(Instr. 3, 4,		, 4,						(Instr. 4)	(Instr. 4)	
					and 5)									,	
											Amount				
								Date	Expiration		or				
								Exercisable	Date	Title	Number				
							(70)				of				
				Code	V	(A)	(D)				Shares				
Restricted										_					
Stock	(1)	10/15/2018		Α		1,875		04/15/2019	04/15/2019	Common	1,875	\$ 0	1,875	D	
Units	X <u>-</u> X	10/13/2010		71		1,075		01/13/2017	01/13/2017	Stock	1,075	Ψ	1,075	Б	
Omis															

# **Reporting Owners**

Deporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
RICHARD C D 16225 PARK TEN PLACE SUITE 300 HOUSTON, TX 77084	X							

### **Signatures**

/S/ Cheryl D. Richard	10/19/2018				
**Signature of Reporting Person	Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.