Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response 1. Name and Address of Burns Murray W.	2. Issuer Name and GULF ISLAND				GIFI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
16225 PARK TEN	(First) I PLACE		3. Date of Earliest Tr 04/26/2017	ansaction (N	/lonth	/Day/Year	.)			ther (specify belo	w)
HOUSTON, TX 7	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	Date Execution I (Month/Day/Year) any		Execution Date, if	on Date, if Code (Instr. 8)			ties Acqu isposed o 4 and 5)	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership
						1				or Indirect	(Instr 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date, if			6. Date Exerci Expiration Dat				8. Price of Derivative	9. Number of Derivative	10. Ownership	11. Nature of Indirect		
Security	or Exercise	(Month/Day/Year)	any	Code		Derivat	ive	(Month/Day/Y	'ear)	Securities	0	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	)	Securiti				(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acquire	ed						Owned	-	(Instr. 4)
	Security					(A) or							U	Direct (D)	
						Dispose of (D)	ed						Reported Transaction(s)	or Indirect	
						(Instr. 3	4						. ,	(I) (Instr. 4)	
						and 5)	·, ·,						(IIISU: I)	(111501. 1)	
											Amount				
								Date	Expiration		or				
								Exercisable	Date		Number				
				Cada	v	$(\mathbf{A})$					of				
				Code	v	(A)	(D)				Shares				
Restricted Stock Units	<u>(1)</u>	04/26/2017		А		7,109		10/26/2017	10/26/2017	Common Stock	7,109	\$ 0	7,109	D	

## **Reporting Owners**

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Burns Murray W. 16225 PARK TEN PLACE HOUSTON, TX 77084	Х							

### Signatures

Cindi Cook on behalf of Murray W. Burns, pursuant to a power of attorney.

\*\*Signature of Reporting Person

04/27/2017 Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit is the economic equivalent of one share of the issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.