## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Person * MECHE KIRK J	2. Issuer Name a GULF ISLAN			~ ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
16225 PARK TEN PLACE, SUITE 280	3. Date of Earliest 02/22/2017	Transaction	n (Mo	onth/Day/	Year)	X_Officer (give title below) Other (specify below) President & CEO				
(Street) HOUSTON, TX 77084	4. If Amendment,	Date Origin	nal Fi	led(Month/I	Day/Year	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City) (State) (Zip)	Т	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3) 2. Transact Date (Month/Da	ion 2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	v	4. Securi (A) or D (Instr. 3,	isposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Common Stock 02/22/20	17	A		74,906 (1)	A	\$ 0	235,651	D		
Common Stock 02/22/20	17	A		49,938 ( <u>2</u> )	A	\$ 0	285,589	D		
Common Stock 02/22/20	17	F.(3)		15,157	D	\$ 13.35	270,432	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	
Derivativ	ve Conversion	Date	Execution Date, if	Transact	ion	Num	ber	and Expirati	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Deriv	ative			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Secu	rities			(Instr.	. 3 and		Owned	Security:	(Instr. 4)	
	Security					Acqu	ired			4)			Following	Direct (D)		
						(A) o	r						Reported	or Indirect		
						Dispo	osed						Transaction(s)	(I)		
						of (D	)						(Instr. 4)	(Instr. 4)		
						(Instr	: 3,									
						4, and	d 5)									
											Amount					
								D.	E		or					
									Expiration	Title	Number					
								Exercisable	Date		of					
				Code	V	(A)	(D)				Shares					

### **Reporting Owners**

Donouting Owney Name / Adduses	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MECHE KIRK J 16225 PARK TEN PLACE SUITE 280 HOUSTON, TX 77084	X		President & CEO				

#### **Signatures**

Kirk J. Meche 02/24/2017

**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted stock units from Company.
- (2) Represents shares issued upon payout of performance awards granted in 2015.
- (3) Represents shares withheld upon vesting of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.