

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO\	/AL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Responses)											
1. Name and Address of Re Harding Christopher M		2. Issuer Name and GULF ISLAND I		_	-	GIFI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
POST OFFICE BOX 3 ROAD	(First) 310, 567 THOM	DCONI	3. Date of Earliest Transaction (Month/Day/Year) 11/18/2016						ner (specify below	w)	
HOUMA, LA 70361	4	. If Amendment, Dat	te Original F	iled(N	Month/Day/Yo	ear)	Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)		Table I - N	on-D	erivative	Securitie	s Acqı	nired, Disposed of, or Beneficially Own	ed	
Title of Security 2. Transaction Date (Month/Day/Ye			Execution Date, if	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)	Price		(I) (Instr. 4)	(msu. 1)
Common Stock		11/18/2016		М		6 173	Δ	(1)	12 173	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

-					(9.) I	,		,	,		,					
	1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	lumber	6. Date Exerci	sable and	7. Title and A	mount	8. Price of	9. Number of	10.	11. Nature
	Derivative	Conversion	Date	Execution Date, if	Transac	tion	of		Expiration Dat	te	of Underlyin	g	Derivative	Derivative	Ownership	of Indirect
	Security	or Exercise	(Month/Day/Year)	any	Code		Deri	ivative	(Month/Day/Y	ear)	Securities		Security	Securities	Form of	Beneficial
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Secu	urities			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
		Derivative					Acq	uired						Owned	Security:	(Instr. 4)
		Security					(A)	or						Following	Direct (D)	
							Disp	osed						Reported	or Indirect	
							of (I	D)						Transaction(s)	(I)	
ı							(Ins	tr. 3, 4,						(Instr. 4)	(Instr. 4)	
							and	5)								
												Amount				
									_			or				
										Expiration	Title	Number				
									Exercisable	Date		of				
					Code	V	(A)	(D)				Shares				
Ī	Restricted										_					
			11/18/2016		М			6 173	11/18/2016	11/18/2016	Commom	6 173	\$ 0	0	D	
		X=7.	11/10/2010		141			0,175	11/10/2010	11/10/2010	Stock	0,175	Ψ 0	Ů		
	Restricted Stock Units	<u>(1)</u>	11/18/2016		Code	V	. ,	` ′	11/18/2016	11/18/2016	Commom Stock	Shares	\$ 0	0	D	

Reporting Owners

Depositing Owner Name / Address	Relationships							
Reporting Owner Name / Address		10% Owner	Officer Oth					
Harding Christopher Mark POST OFFICE BOX 310 567 THOMPSON ROAD HOUMA, LA 70361	X							

Signatures

/s/ Christopher M. Harding

Signature of Reporting Person

11/22/2016

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit is the economic equivalent of one share of the issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.