FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Re DUMAS JERRY D SE	2. Issuer Name and GULF ISLAND			~ -		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director 10% Owner						
POST OFFICE BOX 3 ROAD	(First) 310, 567 THOM	IDCON	3. Date of Earliest Tr 10/23/2015	ransaction (N	Month	/Day/Yea	r)			her (specify below	w)	
HOUMA, LA 70361	(Street)	4	4. If Amendment, Da	te Original	Filed(Month/Day/	Year)		6. Individual or Joint/Group Filing(Check _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		e)	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)	ion	4. Securi (A) or D (Instr. 3,	isposed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		10/23/2015		M		2,000	A	<u>(1)</u>	6,055.7188	D		
Common Stock		10/23/2015		D		1,000	D	\$ 11.76	5,055.7188	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	(Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		of Der Seco	5. Number of Expiration Date Derivative Securities Acquired 6. Date Exercisable and Expiration Date (Month/Day/Year)			of Underlying De Securities Se		Derivative Security (Instr. 5)	Derivative Securities Beneficially	10. Ownership Form of Derivative Security:	Beneficial
	Security					(A) Disp of (1	or bosed D) tr. 3, 4,						Following Reported Transaction(s)	Direct (D) or Indirect	(msu. 1)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(<u>1)</u>	10/23/2015		M			2,000	10/23/2015	10/23/2015	Common Stock	2,000	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
DUMAS JERRY D SR POST OFFICE BOX 310 567 THOMPSON ROAD HOUMA, LA 70361	X							

Signatures

Jerry D. Dumas, Sr. 10/27/2015

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock. The reporting person settled 50% of his restricted stock units for cash and 50% for shares of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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