

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person – Harding Christopher Mark	2. Issuer Name and GULF ISLAND I		•		GIFI]	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
POST OFFICE BOX 310, 567 THO ROAD	3. Date of Earliest Tra 06/06/2014	ansaction (M	Ionth	/Day/Year)		her (specify belo	w)			
(Street) HOUMA,, LA 70361	4. If Amendment, Da	te Original F	Filed(Month/Day/Y	ear)	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acqu						tired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye		2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	` ′	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/06/2014		M		2,000	A	<u>(1)</u>	4,000	D		
Reminder: Report on a separate line for each		- Derivative Securit	ies Acquire	Person this	ons who s form and rently va sposed of	e not re lid OMB or Benef	quire conti	e collection of information contain d to respond unless the form displ of number.		1474 (9-02)	

 Title of 	2.	Transaction	3A. Deemed	4.		5. N	umber	Date Exercise	sable and	7. Title and	Amount	8. Price of	Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	of		Expiration Dat	te	of Underlyin	ng	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deri	vative	(Month/Day/Y	ear)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Secu	ırities			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acq	uired						Owned	Security:	(Instr. 4)
	Security					(A)	or						Following	Direct (D)	
						Disp	osed						Reported	or Indirect	
						of (I	D)						Transaction(s)	(I)	
						(Ins	r. 3, 4,						(Instr. 4)	(Instr. 4)	
					and 5)										
											Amount				
								_			or				
									Expiration		Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Restricted										C					
Stock	<u>(1)</u>	06/06/2014		M			2,000	06/06/2014	06/06/2014	Common	2,000	\$ 0	2,000	D	
Units							,			Stock	,		,		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Harding Christopher Mark POST OFFICE BOX 310 567 THOMPSON ROAD HOUMA,, LA 70361	X							

Signatures

Christopher M. Harding	06/25/2014			
Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.