## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Estimated average burden
hours per response... 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person * DUMAS JERRY D SR	2. Issuer Name a GULF ISLAN			0 ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
POST OFFICE BOX 310 (Middle)	3. Date of Earliest 08/04/2011	Transactio	n (Mo	onth/Day/	Year)		Officer (give title below) Other (specify below)				
(Street) HOUMA, LA 70361	4. If Amendment,	Date Origin	nal Fi	iled(Month/	Day/Year	6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	Т	able I - No	n-De	rivative S	Securiti	ies Acqu	ired, Disposed of, or Beneficially	Owned			
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	v	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock 08/04/2011		P		300	A	\$ 28.05	1,300	D			
Common Stock 08/04/2011		P		100	A	\$ 28.06	1,400	D			
Common Stock 08/04/2011		P		600	A	\$ 28.07	2,000	D			

Persons who respond to the collection of information contained in this form are not required to respond unless

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Titl	le and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transact	ion	Num	ber	and Expiration	on Date	Amou	ınt of	Derivative	Derivative	Ownership	of Indirect	1
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secur	ities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Secui	rities			(Instr.	. 3 and		Owned	Security:	(Instr. 4)	
	Security					Acqu	ired			4)			Following	Direct (D)		
						(A) o	r						Reported	or Indirect		
						Dispo	osed						Transaction(s)	(I)		
						of (D	)						(Instr. 4)	(Instr. 4)		
						(Instr	: 3,									
						4, and	d 5)									
											Amount					i
								Date	Expiration		or					
								Exercisable		Title	Number					
								Excicisable	Date		of					
				Code	V	(A)	(D)				Shares					

#### **Reporting Owners**

Donouting Owner Name / Addusse	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
DUMAS JERRY D SR POST OFFICE BOX 310 HOUMA, LA 70361	X							

#### **Signatures**

Deborah Kern-Knoblock on behalf of Jerry D. Dumas, Sr. Pursuant to Power of Attorney

\*\*Signature of Reporting Person

08/05/2011

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.