UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * CHAUVIN KERRY J			2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_ Officer (give title below) President & CEO					
(Last) (First) (Middle) 583 THOMPSON ROAD				3. Date of Earliest Transaction (Month/Day/Year) 12/09/2005										
(Street) HOUMA, LA 70363				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
<i>i</i>)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	any	, if Co (In	f Code (Instr. 8)				of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
				(Code	V Am	,	` /	Price				(I)	Instr. 4)
Stock		12/09/2005			A	6,7	$00 \mid A$	4	\$0	73,700			D	
		Table II -			Acquir	containe the form	d in the display	nis for ays a o or Ben	m are curre reficia	e not req ntly vali	uired to re d OMB co	spond unles	s	1474 (9-02)
	Date	ear) any	Code	of Deriv Secur Acqu (A) or Dispo of (D) (Instr	vative rities ired r osed) : 3,	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration		Underlying Securities			Derivative Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	IN KERRY MPSON I L, LA 7036 Conversion or Exercise Price of Derivative	(Street) LA 70363 (State) ecurity Stock Report on a separate line for Conversion or Exercise Price of Derivative (First) (First) (First) (First) (Street) (Street) Stock (State) (State) (State) (Month/Day/Y	IN KERRY J (Middle) (Middle) (Middle) (Street) (A., LA 70363 (State) (Zip) (Eurrity) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Table II - 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	GULF ISLA (Middle) 3. Date of Earling 12/09/2005 (Street) 4. If Amendment (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Stock 12/09/2005 Table II - Derivative Securities (e.g., puts, calls) 2. Transaction Date (month/Day/Year) 3. Date of Earling 12/09/2005 4. If Amendment 2. Transaction Date (Month/Day/Year) 3. Deemed Execution Date (e.g., puts, calls) 4. Transaction Conversion or Exercise Price of Derivative (Month/Day/Year) 3. Date of Earling 12/09/2005 4. If Amendment Execution Date any (Month/Day/Year) 4. Transaction Code (Instr. 8)	GULF ISLAND F. (Middle) 3. Date of Earliest Tran 12/09/2005 4. If Amendment, Date (Street) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Stock 12/09/2005 Table Execution Date, if any (Month/Day/Year) (In any (Month/Day/Year) 2. Table II - Derivative Securities beneficially owned Table II - Derivative Securities beneficially owned 3. Transaction Date (e.g., puts, calls, warra 2. (a.g., puts, calls, warra 3. Transaction Date (in any (Month/Day/Year)) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities beneficially owned (Instr. 8)	GULF ISLAND FABRI (Middle) 3. Date of Earliest Transaction 12/09/2005 (Street) 4. If Amendment, Date Origin (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Table II - Derivative Securities Acquir (e.g., puts, calls, warrants, o 2. 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Persons who respond to contained in this form are the form displays a curre (B) Derivative Securities Acquired (A) or Disposed of, Or	GULF ISLAND FABRICATION INC [GIFI] Direction Girest Gulf Gulf	GULF ISLAND FABRICATION INC [GIF1] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/09/2005 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Month/Day/Year) (A) or Code (A) or Disposed of (D) (Instr. 8) (A) or Code (A) or Disposed of (D) (Instr. 3 and 4) (A) or Code (A) or Disposed of (D) (Instr. 3 and 4) (A) or Code (A) or Disposed of (D) (Instr. 3 and Exercise) (Month/Day/Year) (Month/Da	GULF ISLAND FABRICATION INC [GIFI] (Check all application of the collection of information contained in this form are not required to respond unles the form displays a currently valid OMB control number. Table II - Derivative Securities A Quired (Month/Day/Year) Stock A 3. Transaction (Month/Day/Year) Date (Month/Day/Year) (A) or Code V Amount (D) Price Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction(s) (Instr. 3) A 5. Transaction (Month/Day/Year) Code V Amount (D) Price Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction (S) (Instr. 3) A 5. Transaction (A) or Code (A) or Disposed of (D) (Instr. 3) A 5. Transaction (Month/Day/Year) Code (Month/Day/Year) A 6,700 A \$ 0 73,700 Persons who respond to the collection of information contained in this form are not required to respond unles the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) A 3A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) A 5. 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If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) Date (Month/Day/Year) 2. Transaction (Mo

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CHAUVIN KERRY J 583 THOMPSON ROAD HOUMA, LA 70363			President & CEO				

Signatures

Kerry J. Chauvin	12/13/2005			
**Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.