FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Repo SEIBERT ROBIN A	2. Issuer Name an GULF ISLAND			0 5		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
583 THOMPSON ROA		(Middle)	3. Date of Earliest 7 12/09/2005	Fransaction	n (Mo	nth/Day/Y	Year)	X_Officer (give title below) Other (specify below) Controller & CAO, Secretary				
(Str HOUMA, LA 70363	4. If Amendment, I	Date Origin	al Fil	ed(Month/I	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (St	ate)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security 2. Transaction			2A. Deemed	3. Transac	tion	4. Securities Acquired			5. Amount of Securities	6.	7. Nature	
(Instr. 3) Date		Execution Date, if	Code		(A) or Disposed of (D)			Beneficially Owned Following	Ownership	of Indirect		
(Month/Day/Year)		any	(Instr. 8)	(Instr. 3, 4 and 5)				Reported Transaction(s)	Form:	Beneficial		
		(Month/Day/Year)						(Instr. 3 and 4)	Direct (D)	Ownership		
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		12/09/2005		А		1,650	А	\$0	2,650	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

le II - Derivative Securities Acquired. Disposed of. or Beneficially Owned

Table II - Derivative Securities Acquired, Dispos	ed of, or Beneficially Owned
(e.g. nuts calls warrants ontions con	vertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on	Numl	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of	of (Month/Day/Year) U		Underlying Secur		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur	rities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) o							Reported	or Indirect	
						Dispo	osed						Transaction(s)	(I)	
						of (D)						(Instr. 4)	(Instr. 4)	
						(Instr									
						4, and	15)								
											Amount				
								Data	Evaluation		or				
								Date Exercisable	Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
SEIBERT ROBIN A 583 THOMPSON ROAD HOUMA, LA 70363			Controller & CAO, Secretary						

Signatures

Robin A. Seibert

12/13/2005 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78 ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.