

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Rep SEIBERT ROBIN A	2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
583 THOMPSON ROA	(First) AD		3. Date of Earliest Transaction (Month/Day/Year) 12/10/2004					Officer (give title below)Other (specify below)Controller & CAO, Secretary			
HOUMA, LA 70363	(Street)	4	l. If Amendment, Da	te Original F	Filed(N	Month/Day/Y	ear)		6. Individual or Joint/Group Filing(Check _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	Applicable Line	·)
(City)	(State)	(Zip)		Table I - N	on-D	erivative	Securitie	es Acq	uired, Disposed of, or Beneficially Owne	d	
1.Title of Security		2. Transaction	2A. Deemed	3. Transacti	on	4. Securi	ties Acqu	ired	5. Amount of Securities Beneficially	6.	7. Nature
(Instr. 3)		Date	Execution Date, if	Code		(A) or Di	sposed of	f (D)	Owned Following Reported	Ownership	of Indirect
		(Month/Day/Year)	any	(Instr. 8)		(Instr. 3,	4 and 5)		Transaction(s)	Form:	Beneficial
			(Month/Day/Year)						(Instr. 3 and 4)	Direct (D)	Ownership
										or Indirect	(Instr. 4)
							(A) or			(I)	
				Code	V	Amount	(D)	Price		(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	(Month/Day/Year)	Execution Date, if	Code	tion )		ive es ed	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Ownership Form of Derivative	Beneficial	
				Code		of (D) (Instr. 3 and 5)	, 4,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s)	(I) (Instr. 4)		
Options (Right to Buy)	\$ 21.85	12/10/2004		A		5,000		12/10/2005(1).	12/10/2014	Common Stock	5,000	\$ 0	5,000	D		

### **Reporting Owners**

Denouting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SEIBERT ROBIN A 583 THOMPSON ROAD HOUMA, LA 70363			Controller & CAO, Secretary					

### **Signatures**

Robin A. Seibert 12/13/2004

Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in annual increments equal to 20% of the total number of options beginning on 12/10/2005 and on the next four subsequent one year anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.	