

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Fillit of Type Responses)											
1. Name and Address of Rep SEIBERT ROBIN A	2. Issuer Name and Ticker or Trading Symbol GULF ISLAND FABRICATION INC [GIFI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
583 THOMPSON ROA	(First) AD		3. Date of Earliest Transaction (Month/Day/Year) 12/11/2003					X_ Officer (give title below) Other (specify below) Controller & CAO, Secretary			
HOUMA, LA 70363	4	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security		2. Transaction	2A. Deemed	3. Transacti	on	4. Securit	ties Acqu	ired	5. Amount of Securities Beneficially	6.	7. Nature
(Instr. 3)		Date	Execution Date, if	Code		(A) or Di	sposed of	(D)	Owned Following Reported	Ownership	of Indirect
		(Month/Day/Year)	any	(Instr. 8)		(Instr. 3, 4 and 5)			Transaction(s)	Form:	Beneficial
			(Month/Day/Year)						(Instr. 3 and 4)	Direct (D)	Ownership
										or Indirect	(Instr. 4)
							(A) or			(I)	
				Code	V	Amount	(D)	Price		(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	)	5. Num of Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5)	ive ies ed	Expiration Date (Month/Day/Year)		of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
0.6				Code	V		(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (Right to Buy)	\$16.69	12/11/2003		A		5,000		12/11/2004 <sup>(1)</sup>	12/11/2013	Common Stock	5,000	\$ 0	5,000	D	

### **Reporting Owners**

Re	Reporting Owner Name / Address	Relationships							
	Reporting Owner Name / Address		10% Owner	Officer	Other				
	SEIBERT ROBIN A 583 THOMPSON ROAD HOUMA, LA 70363			Controller & CAO, Secretary					

### **Signatures**

Robin A. Seibert 01/21/2004

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in annual increments equal to 20% of the total number of options beginning 12/11/2004 and on the next four subsequent anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.	