

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported): July 24, 2014

GULF ISLAND FABRICATION, INC.
(Exact name of registrant as specified in its charter)

Louisiana
(State or other jurisdiction
of incorporation)

0-22303
(Commission
File Number)

72-1147390
(IRS Employer
Identification No.)

16225 Park Ten Place, Suite 280
Houston, TX 77084
(Address of principal executive offices)(Zip Code)

(713) 714-6100
(Registrant's telephone number, including area code)

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On July 24, 2014, Gulf Island Fabrication, Inc. issued a press release announcing that they have signed a cooperative agreement with Bechtel Oil, Gas, and Chemicals, Inc. to work together to pursue opportunities for offshore projects for the U.S. Gulf of Mexico and abroad.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit is filed herewith:

| Exhibit No. | Description |
|-------------|-----------------------------------|
| 99.1 | Press Release dated July 24, 2014 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By: _____
/s/ Kirk J. Meche
Kirk J. Meche
President and Chief Executive Officer

Dated: July 24, 2014

Gulf Island Fabrication, Inc. Announces Cooperative Agreement

HOUSTON--(BUSINESS WIRE)--July 24, 2014--Gulf Island Fabrication, Inc. (NASDAQ: GIF1), announced today that, they have signed a cooperative agreement with Bechtel Oil, Gas, and Chemicals, Inc. to work together to pursue opportunities for offshore projects for the U.S. Gulf of Mexico and abroad. Gulf Island's fabrication experience, infrastructure, and skilled labor along with Bechtel's unmatched engineering, project management, and direct-hire construction capabilities, provides customers a strong EPC provider.

The cooperation agreement is predicated on one governing principle – to deliver to our customers, high quality EPC solutions on time and on budget. Gulf Island and Bechtel will use this model to deliver fixed, floating, and subsea facilities to the market.

“Gulf Island is excited about the cooperation agreement signed with Bechtel which couples our fabrication expertise and specialized capabilities with one of the most respected EPC companies in the world. Together we offer a new approach to deliver offshore projects which incorporates innovative solutions and flexibility to meet and exceed client expectations and requirements,” said Kirk Meche, President and CEO of Gulf Island Fabrication, Inc.

“With the expansion of the demand for energy around the world, oil companies continue to expand and develop larger and more complex offshore projects, and will need reliable contractors to deliver them. The agreement between Bechtel and Gulf Island Fabrication creates a team that can deliver them successfully,” said Joe Gebara, general manager of Bechtel's Offshore business. “Gulf Island's record of fabricating some of the most challenging offshore structures makes the company a strong partner for Bechtel. I am looking forward to our success working closely together.”

Gulf Island Fabrication, Inc., based in Houston, Texas, with fabrication facilities located in Houma, Louisiana, and San Patricio County, Texas, is a leading fabricator of offshore drilling and production platforms, hull and/or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. These structures include jackets and deck sections of fixed production platforms; hull and/or deck sections of floating production platforms (such as tension leg platforms “TLPs”, “SPARs”, “FPSOs”, and “MinDOCs”), piles, wellhead protectors, subsea templates and various production, compressor and utility modules, offshore living quarters, towboats, liftboats, tanks and barges. The Company also provides offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, heavy lifts such as ship integration and TLP module integration, loading and offloading of jack-up drilling rigs, semi-submersible drilling rigs, TLPs, SPARs, or other similar cargo, onshore and offshore scaffolding, piping insulation services, and steel warehousing and sales.

CONTACT:

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Chief Executive Officer
or
Jeffrey M. Favret, 713-714-6100
Chief Financial Officer