UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 23, 2010

GULF ISLAND FABRICATION, INC.

(Exact name of registrant as specified in its charter)

Louisiana

(State or other jurisdiction of incorporation)

0-22303

(Commission File Number) 72-1147390 (IRS Employer Identification No.)

583 Thompson Road Houma, Louisiana 70363

(Address of principal executive offices)(Zip Code)

(985) 872-2100

(Registrant's telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On November 23, 2010, Gulf Island Fabrication, Inc. issued a press release announcing that, through its subsidiary Gulf Marine Fabricators, L.P., it has signed a contract for the fabrication and integration of the topsides of a deep-water Gulf of Mexico project.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

The following exhibit is filed herewith:

Exhibit No.	Description
99.1	Press Release dated November 23, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By:

/s/ Robin A. Seibert

Robin A. Seibert Vice President – Finance, Chief Financial Officer and Treasurer (Principal Financial Officer and Duly Authorized Officer)

Dated: November 23, 2010

Gulf Island Fabrication, Inc. Signs a Contract for the Fabrication and Integration of Topsides on a Deep-Water Gulf of Mexico Project

HOUMA, La.--(BUSINESS WIRE)--November 23, 2010--Gulf Island Fabrication, Inc. (NASDAQ: GIFI) announced today that, through its subsidiary Gulf Marine Fabricators, L.P., it has signed a contract for the fabrication and integration of the topsides on a deep-water Gulf of Mexico project. This is the same project associated with the Letter of Authorization received and announced in our press release dated September 20, 2010. Terms of the contract and customer remain undisclosed. Revenue backlog and man-hours will be included in the Company's consolidated backlog to be reported when the Company announces its earnings results for the year ended December 31, 2010.

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, hull and/or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. These structures include jackets and deck sections of fixed production platforms; hull and/or deck sections of floating production platforms ("TLPs")), "SPARs", "FPSOs", "MinDOCs", piles, wellhead protectors, subsea templates and various production, compressor and utility modules, offshore living quarters, brown water towboats, other marine vessels, lift boats, tanks and barges. The Company also provides offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, dry dock and marine repair services, heavy lifts such as ship integration and TLP module integration, loading and offloading of jack-up drilling rigs, semi-submersible drilling rigs, TLPs, SPARs, or other similar cargo, onshore and offshore services, and steel warehousing and sales.

CONTACT: Gulf Island Fabrication, Inc. Kerry J. Chauvin, Chief Executive Officer 985-872-2100

Robin A. Seibert, Chief Financial Officer 985-872-2100