

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

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Date of Report (Date of earliest event reported): October 2, 2007

Gulf Island Fabrication, Inc.  
(Exact name of registrant as specified in its charter)

|                          |                          |                                      |
|--------------------------|--------------------------|--------------------------------------|
| Louisiana                | 0-22303                  | 72-1147390                           |
| (State of incorporation) | (Commission File Number) | (IRS Employer<br>Identification No.) |

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|--|------------|
| 583 Thompson Road, Houma, Louisiana      | 70363      |
| (Address of principal executive offices) | (Zip Code) |

(985) 872-2100  
(Registrant's telephone number, including area code)

N/A  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b, c and e) On October 2, 2007, Joseph P. "Duke" Gallagher stepped down as the Vice President - Finance, Chief Financial Officer and Treasurer of Gulf Island Fabrication, Inc. (the "Company"). Mr. Gallagher will remain employed by the Company until November 15, 2007 (the "Termination Date"). On the Termination Date, the Company has agreed to pay Mr. Gallagher a severance payment of \$31,668.68, and he will also remain eligible to receive a performance bonus for fiscal year 2007, at such time as bonus awards are made to other officers of the Company. Attached as Exhibit 99.1 is a copy of the press release issued by the Company.

Effective October 2, 2007, the Company appointed Robin A. Seibert, age 50, as its new Vice President - Finance, Chief Financial Officer and Treasurer. Mr. Seibert previously served as the Company's Controller from December 1997 until October 2, 2007 and its Secretary from August 2002 until October 2, 2007. He has also been the Company's Chief Accounting Officer since December 2000. In connection with Mr. Seibert's appointment, his base salary was increased to \$190,000 and he is now eligible to participate in the Company's executive bonus program.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By: /s/ Robin A. Seibert

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Robin A. Seibert  
Vice President - Finance,  
Chief Financial Officer  
and Treasurer

Dated: October 5, 2007

Gulf Island Fabrication, Inc. Announces New Chief Financial Officer

HOUMA, La.--(BUSINESS WIRE)--Oct. 2, 2007--Gulf Island Fabrication, Inc. (NASDAQ: GIFI) announced today that Joseph "Duke" Gallagher is stepping down as the Company's Chief Financial Officer and Treasurer effective today, and that Robin A. Seibert, who has been the Company's Controller and Chief Accounting Officer, will become its new Chief Financial Officer and Treasurer effective immediately.

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, hull and/or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. The Company fabricates various structures, including jackets and deck sections of fixed production platforms, hull and deck sections of floating production platforms, piles, wellhead protectors, subsea templates and various production, compressor and utility modules, offshore living quarters, tanks and barges. The Company also provides certain services including offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, heavy lifts such as ship integration and tension leg platform module integration, and loading and offloading drilling rigs, and steel warehousing and sales.

CONTACT: Gulf Island Fabrication, Inc., Houma  
Kerry J. Chauvin, Chief Executive Officer, 985-872-2100  
or  
Robin A. Seibert, Chief Financial Officer, 985-872-2100