

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): July 28, 2006

GULF ISLAND FABRICATION, INC.
(Exact name of registrant as specified in its charter)

Louisiana (State or other jurisdiction of incorporation)	0-22303 (Commission File Number)	72-1147390 (IRS Employer Identification No.)
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583 Thompson Road
Houma, Louisiana 70363
(Address of principal executive offices) (Zip Code)

(985) 872-2100
(Registrant's telephone number, including area code)

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))

Item 8.01 Other Events.

On July 28, 2006, Gulf Island Fabrication, Inc. issued a press release announcing that its wholly-owned subsidiary G.M Fabricators, L.P. has received a Letter of Intent from Daewoo Shipbuilding & Marine Engineering Co., Ltd. ("DSME") to fabricate and load-out the Tower Top Section ("TTS") and the Tower Bottom Section ("TBS") for the Cabinda Gulf Oil Company Ltd. Tombua Landana DDP Compliant Tower Project. A copy of the press release is attached.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

The following exhibit is filed herewith:

Exhibit No.	Description
99.1	Press Release dated July 28, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By: /s/ Joseph P. Gallagher, III

Joseph P. Gallagher, III
Vice President - Finance,
Chief Financial Officer
and Treasurer
(Principal Financial Officer
and Duly Authorized Officer)

Dated: July 28, 2006

Gulf Island Fabrication, Inc. Announces Additional Project Awards

HOUMA, La.--(BUSINESS WIRE)--July 28, 2006--Gulf Island Fabrication, Inc. (NASDAQ: GIFI), announces that its wholly owned subsidiary G.M. Fabricators, L.P. d/b/a Gulf Marine Fabricators, has received a letter of intent from Daewoo Shipbuilding & Marine Engineering Co., Ltd. ("DSME"), to fabricate and load-out the Tower Top Section ("TTS") and the Tower Bottom Section ("TBS") for the Cabinda Gulf Oil Company Ltd. Tombua Landana DDP Compliant Tower Project. Financial terms of this specific contract will not be disclosed.

The majority of the fabrication, assembly and load-out will be performed at the Gulf Marine Fabricators facility located in South Texas. Some components of the project will be fabricated at the Gulf Island, L.L.C facility located in Houma, Louisiana. Gulf Island, L.L.C. is also a wholly owned subsidiary of Gulf Island Fabrication, Inc. Gulf Marine expects to begin fabrication during the first quarter of 2007 and expects to deliver the project in the third quarter of 2008.

This project, included with several other projects awarded since the Company released backlog information on July 26, 2006, increases the Company's backlog to \$344.0 million and 3.3 million man-hours remaining to work.

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, hull and/or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. These structures include jackets and deck sections of fixed production platforms; hull and/or deck sections of floating production platforms (such as tension leg platforms ("TLPs")), "SPARs and FPSOs", piles, wellhead protectors, subsea templates and various production, compressor and utility modules, offshore living quarters, tanks and barges. The Company also provides offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, heavy lifts such as ship integration and TLP module integration, loading and offloading jack-up drilling rigs, semi-submersible drilling rigs, TLP's, SPARs or other similar cargo onshore and offshore scaffolding and piping insulation services and steel warehousing and sales.

CONTACT: Gulf Island Fabrication, Inc.
Kerry J. Chauvin, 985-872-2100
or
Joseph "Duke" Gallagher, 985-872-2100