

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): December 9, 2005

GULF ISLAND FABRICATION, INC.
(Exact name of registrant as specified in its charter)

Louisiana (State or other jurisdiction of incorporation)	0-22303 (Commission File Number)	72-1147390 (IRS Employer Identification No.)
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583 Thompson Road
Houma, Louisiana 70363
(Address of principal executive offices) (Zip Code)

(985) 872-2100
(Registrant's telephone number, including area code)

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))

Item 1.01 Other Events.

On December 9, 2005, the Compensation Committee of the Company's Board of Directors granted restricted stock awards to certain officers and employees, including the following awards to the Named Executive Officers:

Name and Principal Position	Shares of Restricted Stock Awarded Shares
Kerry J. Chauvin Chairman of the Board, President and Chief Executive Officer	6,700
Kirk J. Meche Executive Vice-President--Operations President Gulf Island, L.L.C. (fabrication subsidiary)	3,350
Murphy A. Bourke Executive Vice-President--Marketing	2,300
Joseph P. Gallagher, III Vice-President--Finance and Chief Financial Officer and Treasurer	2,300

The restricted stock awards were made pursuant to the Company's 2002 Long-Term Incentive Plan, and are subject to the terms and conditions of that plan and the Restricted Stock Agreements. The awards will vest in 20% annual increments on the anniversaries of the date of grant, with the first vesting occurring on the first anniversary of the date of grant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By: /s/ Joseph P. Gallagher, III

Joseph P. Gallagher, III
Vice President - Finance,
Chief Financial Officer
and Treasurer
(Principal Financial Officer
and Duly Authorized Officer)

Dated: December 15, 2005