## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

## CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 30, 2004

GULF ISLAND FABRICATION, INC. (Exact name of registrant as specified in its charter)

Louisiana 0-22303 72-1147390 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

583 Thompson Road Houma, Louisiana 70363 (Address of principal executive offices)(Zip Code)

(985) 872-2100 (Registrant's telephone number, including area code)

 $\label{eq:Notapplicable} Not \ \mbox{applicable}$  (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))

Item 8.01 Other Events.

On November 30, 2004, Gulf Island Fabrication, Inc. issued a press release announcing that it's wholly-owned subsidiary, Gulf Island, L.L.C., has executed a contract through Keppel SLP Consortium to fabricate two jackets and piles for PEMEX Exploracion y Produccion, a subsidiary of Petroleos Mexicanos (PEMEX), Mexico's National Oil Company.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

The following exhibit is filed herewith:

Exhibit No. Description

99.1 Press Release dated November 30, 2004

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By: /s/ Joseph P. Gallagher, III

Joseph P. Gallagher, III

Vice President - Finance, Chief Financial Officer and Treasurer (Principal Financial Officer and Duly Authorized Officer)

Dated: November 30, 2004

Gulf Island Fabrication, Inc. Signs Agreement to Construct Jackets and Piles For PEMEX Project

HOUMA, La.--(BUSINESS WIRE)--Nov. 30, 2004--Gulf Island Fabrication, Inc. (NASDAQ: GIFI), announces that it's wholly-owned subsidiary, Gulf Island, L.L.C., has executed a contract through Keppel SLP Consortium to fabricate two jackets and piles for PEMEX Exploracion y Produccion, a subsidiary of Petroleos Mexicanos (PEMEX), Mexico's National Oil Company.

The Keppel SLP Consortium comprises four partners, namely Keppel Offshore & Marine USA Inc., SLP Engineering Ltd, AMFELS Inc. and Gulf Island L.L.C.

The platforms, to be called HA-KU-S and HA-KU-M, are to be installed in the Ku-Maloob-Zaap field in the Bay of Campeche, Gulf of Mexico, by first quarter of 2006.

The value of this contract, in addition to other contracts destined for West Africa, the North Sea and the Gulf of Mexico, that have been awarded to the Company since its press release dated October 27, 2004, will increase revenue backlog by \$58.7 million and labor backlog by approximately 645 thousand man-hours.

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, offshore living quarters and other specialized structures used in the development and production of offshore oil and gas reserves. The Company also offers offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, and steel warehousing and sales.

CONTACT: Gulf Island Fabrication, Inc., Houma Kerry J. Chauvin, 985-872-2100 or Joseph "Duke" Gallagher, 985-872-2100