

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) NOVEMBER 14, 2000

GULF ISLAND FABRICATION, INC.
(Exact name of registrant as specified in its charter)

LOUISIANA (State of Incorporation)	0-22303 (Commission file number)	72-1147390 (IRS Employer Identification No.)
583 THOMPSON ROAD, HOUMA, LOUISIANA (Address of principal executive offices)		70363 (Zip Code)

(504) 872-2100
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

ITEM 5. Other Events and Regulation FD Disclosure.

On November 14, 2000, Gulf Island Fabrication, Inc. issued a press release, which is incorporated herein by reference to Exhibit 99.1 to this Current Report on Form 8-K.

ITEM 7. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press release issued by the Company on November 14, 2000 announcing it intends to move its Southport, Inc. operations from Harvey, Louisiana, to an idle facility that it owns adjacent to the Gulf Island, L.L.C. main fabrication yard in Houma, Louisiana.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GULF ISLAND FABRICATION, INC.

By: /s/ Joseph P. Gallagher, III

Joseph P. Gallagher, III
Vice President - Finance,
Chief Financial Officer
and Treasurer
(Principal Financial Officer
and Duly Authorized Officer)

Date: November 15, 2000

For further information contact:

Kerry J. Chauvin
Chief Executive Officer
(504) 872-2100

Joseph "Duke" Gallagher
Chief Financial Officer
(504) 872-2100

FOR IMMEDIATE RELEASE
TUESDAY, NOVEMBER 14, 2000

GULF ISLAND FABRICATION, INC.
REPORTS RELOCATION OF SOUTHPORT, INC. OPERATIONS

Houma, LA - Gulf Island Fabrication, Inc. (NASDAQ: GIFI) announced today that it intends to move its Southport, Inc. operations from Harvey, Louisiana, to an idle facility that it owns adjacent to its Gulf Island, L.L.C. main fabrication yard in Houma, Louisiana. The relocation is expected to be completed during the first quarter of 2001.

Gulf Island anticipates that this relocation should result in cost savings and enhanced operational efficiencies because, after its completion, all three of the Gulf Island Fabrication facilities will be located in close proximity of each other in Houma, Louisiana.

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, offshore living quarters and other specialized structures used in the development and production of offshore oil and gas reserves. The Company also offers offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, steel warehousing and sales.

This news release contains forward-looking information that reflects the Company's current views with respect to future events and financial performance. No assurances can be given that these events will occur or that such projections will be achieved and actual results could differ materially from those projected. A discussion of important factors that could cause actual results to differ materially from those projected is included in the Company's periodic reports filed with the Securities and Exchange Commission.